

Fresno Joint Powers Financing Authority

Lease Revenue Bonds

Series 2006 A & B

(Convention Center Improvement Project)

Underwriter: A - Stone & Youngberg LLC; B (Taxable) - BB&T Capital Markets

Underwriter's Counsel:

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Dated Date: 6/28/2006

Credit Rating: A3 Moody's; A+ Standard & Poor's; AA- Fitch

Security: Pledged Revenues

Bond Insurance: FGIC

Payment Dates: Principal & Interest = October 1 Interest Only = April 1

<i>FISCAL YEAR</i>	<i>PRINCIPAL AMOUNT</i>	<i>ANNUAL INTEREST</i>	<i>ANNUAL DEBT SERVICE PAYMENT</i>
2009	585,000	750,136	1,335,136
2010	620,000	716,999	1,336,999
2011	655,000	681,936	1,336,936
2012	690,000	648,293	1,338,293
2013	725,000	617,255	1,342,255
2014	755,000	585,805	1,340,805
2015	785,000	553,080	1,338,080
2016	815,000	519,080	1,334,080
2017	850,000	483,699	1,333,699
2018	885,000	447,936	1,332,936
2019	925,000	411,736	1,336,736
2020	970,000	373,230	1,343,230
2021	1,010,000	332,393	1,342,393
2022	1,060,000	289,036	1,349,036
2023	1,110,000	242,924	1,352,924
2024	1,160,000	194,396	1,354,396
2025	1,220,000	142,769	1,362,769
2026	1,275,000	88,191	1,363,191
2027	1,340,000	30,150	1,370,150
TOTALS	17,435,000	8,109,043	25,544,043